National Offender Management Service

European Union
European Social Fund

NOMS CFO Round 3 Event.
PEN PICTURE TEMPLATE

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Background	The Social Enterprise Research & Innovation Foundation (SERIF) was established in 2012 in response to the need for better evidence and best practice sharing about the social enterprise activity in the justice system, and in particular within public sector prisons. SERIF was established with the North East – with support from Durham University – has worked with NOMS staff to support the adoption of a regional social enterprise development strategy and a number of social enterprise projects across the public sector prisons in the Region. It has published several best practice notes about social value measurement.
Objective	SERIF's objectives in attending the Co-Financing Workshops are two-fold: i) To act as a 'listening post' for enterprise opportunities which may strengthen the business model(s) already in the Region ii) To seek opportunities to 'add value' to co-financing partnerships/consortia with SERIF specialist knowledge and expertise in the fields social value reporting and evaluation
Interests	SERIF's specialist areas of interest are in: • Defining, measuring and reporting social value added • Making the links between 'best social entreprise practice' and the public policy • Using social value measure to drive investment decision (social finance / social impact bonds)
Area of Delivery	SERIF is located on Tyneside and hitherto its work has been delivered in the North East. It has the capability to work nationally.